110TH CONGRESS 1ST SESSION

H.R.4212

To authorize the Administrator of the Small Business Administration to deem certain small business concerns qualified HUBZone small business concerns.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 2007

Mr. Cramer introduced the following bill; which was referred to the Committee on Small Business

A BILL

To authorize the Administrator of the Small Business Administration to deem certain small business concerns qualified HUBZone small business concerns.

- Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

 SECTION 1. AUTHORITY FOR ADMINISTRATOR OF SMALL

 BUSINESS ADMINISTRATION TO DEEM CERTAIN SMALL BUSINESS CONCERNS QUALIFIED HUBZONE SMALL BUSINESS CONCERNS.

 (a) WAIVER AUTHORITY.—Section 3(p)(5) of the

 Small Business Act (15 U.S.C. 632(p)(5)) is amended by
- 9 adding at the end the following new subparagraph:

1	"(D) Waiver for certain small busi-
2	NESS CONCERNS.—The Administrator may
3	deem a small business concern a qualified
4	HUBZone small business concern if the small
5	business concern has certified in writing to the
6	Administrator (or the Administrator otherwise
7	determines, based on information submitted to
8	the Administrator by the small business con-
9	cern, or based on certification procedures,
10	which shall be established by the Administra-
11	tion by regulation) that—
12	"(i) the small business concern is not
13	a HUBZone small business concern under
14	paragraph (3);
15	"(ii) the principal office of the small
16	business concern is located in a census
17	tract that is adjacent to a HUBZone;
18	"(iii) not fewer than 35 percent of the
19	employees of the small business concern re-
20	side in a HUBZone; and
21	"(iv) the small business concern meets
22	the criteria under—
23	"(I) subclauses (II) and (III) of
24	subparagraph (A)(i); and
25	"(II) subparagraph (A)(ii).".

- 1 (b) Effective Date.—The amendment made by
- 2 subsection (a) shall apply with respect to the treatment
- 3 of a small business concern beginning on the date that

4 is 90 days after the date of the enactment of this Act.

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